

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera
Date: April 4, 2022
Business Date: April 14, 2022
Subject: Monthly Financial Report



RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for March, plus financial activity through the month of February.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY22 PAYMENT	PURPOSE	Grant	FY21 PAYMENT
03-Mar-22	71214	Arbiterpay	\$15,000.00	EHS - Winter/Spring sport officials		\$15,000.00
03-Mar-22	71218	Black Hills Energy	\$21,525.86	Monthly gas		\$16,989.49
03-Mar-22	71236	CORE Electric Assoc.	\$22,622.96	District wide monthly electric service		\$18,902.84
03-Mar-22	71244	East Central BOCES	\$14,968.48	OT, Transition, & Psychologist services - 2nd quarter		\$16,140.55
03-Mar-22	71262	Lithium Hardware	\$23,837.26	District wide - Technology equipment and licensing/support		
03-Mar-22	71264	LogMeIn Communications, Inc.	\$5,506.27	Monthly phone (previously Jive Communications)		\$5,767.41
03-Mar-22	71277	Pinnacol Assurance	\$16,666.00	District wide Workers Comp. Prem. & deductibles		\$17,128.00
03-Mar-22	71286	Signature Public Funding Corp	\$141,529.27	Bus lease payment		\$139,513.78
03-Mar-22	71295	U.S. Food Service, Inc.	\$7,068.22	Monthly supplies		\$10,161.96
09-Mar-22	71336	Soliant Health Inc.	\$8,380.00	Sped - Speech/Language services		\$8,380.00
09-Mar-22	71342	U.S. Food Service, Inc.	\$8,277.88	Monthly supplies		\$9,552.50
18-Mar-22	71347	Acorn Petroleum, Inc.	\$18,969.50	Transportation fuel		\$16,044.74
18-Mar-22	71351	Aurora Public Schools	\$51,320.00	EHS - Automotive Tech Vocation tuition & Pickens Tech tuition		
18-Mar-22	71420	Soliant Health Inc.	\$9,432.00	Sped - Speech/Language services		\$16,480.00
24-Mar-22	71445	Pocket Nurse	\$21,659.97	EHS - Nursing class supplies	HTI	
			<u>\$386,763.67</u>			

General Fund
2021-22 Financial Statement
Summary of Revenues, Expenditures & Fund Balance

	2021-22 Budget	2021-22 Activity to 2/28/2022	Percent	2020-21 Activity
Beginning Fund Balance (unaudited)	4,320,796	4,320,796		4,559,380
Revenues:				
Finance Act	19,895,026	8,605,760	43.26%	18,338,679
Local Sources	2,991,500	1,114,156	37.24%	2,766,081
State/Federal Sources	3,846,522	1,557,612	40.49%	2,105,067
Total Revenues	26,733,048	11,277,528	42.19%	23,209,827
Revenue Allocations	(4,050,000)	(2,672,440)	65.99%	(3,241,389)
Revenues after Allocation	22,683,048	8,605,088	37.94%	19,968,438
Total Available Funds	27,003,844	12,925,884	47.87%	24,527,818
Expenditures and Transfers:				
Total Expenditures	24,730,156	14,478,911	58.55%	20,915,574
Reserve for Contingencies		-		-
Total Expend. & Reserves	24,730,156	14,478,911	58.55%	20,915,574
TABOR Reserve (9321)	686,182			
Contingency				
Reserve for SHE Roof Replacement (932)	225,000			
Reserve for EHS Roof Replacement	213,333			
Reserve for Supt Contract	170,000			
Reserve per District Policy (9315)	494,603			
Assigned Reserves	1,789,118			
Non-Assigned Reserves (9900)	484,570			
Ending Fund Balance	2,273,688	(1,553,027)	-68.30%	3,612,244

General Fund
2021-22 Financial Statement
Summary of Revenues

	2021-22 Budget	2021-22 Activity to 2/28/2022	Percent	2020-21 Activity
Finance Act				
Property Taxes	7,426,676	317,452	4.27%	6,586,157
State Equalization	11,169,207	7,406,797	66.31%	10,269,757
Specific Ownership Taxes	1,299,143	881,511	67.85%	1,482,765
	19,895,026	8,605,760	43.26%	18,338,679
Other Local Sources				
Improvement fees	700,000	460,969	65.85%	826,716
Cell Phone Tower Lease	58,000	12,578	21.69%	49,325
Investment	10,000	883	8.83%	6,515
Tuition/Fees/Other	600,000	521,198	86.87%	572,288
Technology fee	33,500	30,215	90.19%	29,459
MLO	1,590,000	88,313	5.55%	1,281,778
	2,991,500	1,114,156	37.24%	2,766,081
State/Federal Sources				
Vocational	20,000	18,632	93.16%	-
ECEA	570,130	582,276	102.13%	740,276
Transportation	253,673	253,673	100.00%	232,856
IDEA	492,889	-	0.00%	432,160
IDEA Preschool	24,844	-	0.00%	18,320
READ Act	50,000	26,800	53.60%	28,843
Other Federal Sources/Misc. Rev	100,000	175,673	175.67%	125,815
Rural Schools	393,907	393,907	100.00%	264,535
Safety Grant	175,000	-	-	-
HTI	130,100	85,000	-	130,250
Esser II	130,204	-	-	-
ESSER III	672,973	-	-	-
State on Behalf Payment (PERA)	275,000	-	-	-
GEER (RISE)	424,609	21,651	-	30,654
Air Improvement Grant	106,400	-	-	-
Career Success Pilot Program	26,793	-	-	-
ESSER I	-	-	-	101,358
	3,846,522	1,557,612	40.49%	2,105,067
Total Revenues before Allocations	26,733,048	11,277,528	42.19%	21,104,760
Revenue Allocations:				
Total Revenue Allocations	(4,050,000)	(2,672,440)	65.99%	(3,241,389)
	(4,050,000)	(2,672,440)	65.99%	(3,241,389)
Total Revenues after Allocations	\$ 22,683,048	\$ 8,605,088	37.94%	\$ 17,863,371